

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		228.954.147.624	303.748.090.158
I	Cash & Cash equivalents	110		131.468.649.784	49.175.009.189
1	Cash	111	V.01	6.468.649.784	38.632.509.189
2	Cash equivalents	112		125.000.000.000.00	10.542.500.000.00
II	Short-term financial investments	120	V.02	40.750.000.000	155.000.000.000
1	Short-term investments	121		40.750.000.000	155.000.000.000
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		29.141.277.896	81.351.184.673
1	Trade accounts receivables	131		24.446.497.154	75.308.606.429
2	Prepayment to suppliers	132		2.693.221.225	3.643.643.047
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	2.828.331.016	3.225.706.696
6	Provision for short-term doubtful debts	139		(826.771.499)	(826.771.499)
IV	Inventories	140		21.328.344.348	15.075.289.732
1	Inventories	141	V.04	21.328.344.348	15.075.289.732
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		6.265.875.596	3.146.606.564
1	Short-term prepaid expenses	151		3.434.735.296	2.167.468.922
2	VAT deductible	152		743.518.460	334.569.178
3	Tax and accounts receivable from State budget	154	V.05	-	-
4	Other short-term assets	158		2.087.621.840	644.568.464
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		372.593.074.839	397.698.963.231
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		321.961.233.493	344.865.597.863
1	Tangible fixed assets	221	V.08	316.928.822.691	344.865.597.863
	- Historical cost	222		551.981.065.751	551.450.575.751
	- Accumulated depreciation	223		(235.052.243.060)	(206.584.977.888)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	-	-
	- Historical cost	228		262.420.550	262.420.550
	- Accumulated depreciation	229		(262.420.550)	(262.420.550)

	4	Construction in progress	230	V.11	5.032.410.802	-
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		-	-
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		-	-
	3	Other long-term investments	258	V.13	-	-
	4	Provision for devaluation of long-term financial investments	259		-	-
V		Other long-term assets	260		49.566.995.761	51.413.571.066
	1	Long-term prepaid expenses	261	V.14	47.934.545.126	49.650.883.238
	2	Deferred income tax assets	262	V.21	-	130.237.193
	3	Others	268		1.632.450.635	1.632.450.635
VI.		Goodwill	269		1.064.845.585	1.419.794.302
		TOTAL ASSETS (270 = 100+200)	270		601.547.222.463	701.447.053.389

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5	
A		LIABILITIES (300 = 310+330)	300		191.735.106.612	267.283.974.910
I		Short-term liabilities	310		72.967.738.190	127.753.645.962
	1	Short-term borrowing	311	V.15	23.720.526.315	42.127.921.052
	2	Trade accounts payable	312		27.922.159.190	69.368.226.436
	3	Advances from customers	313		5.165.976.662	-
	4	Taxes and payable to state budget	314	V.16	2.801.514.409	5.820.144.017
	5	Payable to employees	315		8.006.853.080	8.286.893.248
	6	Payable expenses	316	V.17	1.713.074.144	1.525.867.621
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	427.454.980	112.037.697
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		3.210.179.410	512.555.891
II		Long-term liabilities	330		118.767.368.422	139.530.328.948
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		-	-
	4	Long-term borrowing	334	V.20	118.767.368.422	139.530.328.948
	5	Deferred income tax payable	335	V.21	-	-
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		-	-
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		352.278.213.386	374.193.003.257
I		Capital sources and funds	410	V.22	352.278.213.386	374.193.003.257
	1	Paid-in capital	411		300.000.000.000	300.000.000.000
	2	Capital surplus	412		-	-
	3	Other capital of owner	413		1.709.511.521	1.709.511.521
	4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		6.793.019.735	6.793.019.735
8	Financial reserve fund	418		9.872.781.949	7.177.872.353
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		33.902.900.181	58.512.599.648
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		57.533.902.465	59.970.075.222
	TOTAL RESOURCES	440		601.547.222.463	701.447.053.389

International Gas Product Shipping Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	447.382.634.852	390.798.514.142
2. Deductions	02		-	-
3. Net sales and services (10 = 01 - 02)	10		447.382.634.852	390.798.514.142
4. Cost of sales	11	VI.27	397.758.930.864	347.189.819.575
5. Gross profit (20= 10-11)	20		49.623.703.988	43.608.694.567
6. Financial income	21	VI.26	5.855.599.546	7.810.302.311
7. Financial expenses	22	VI.28	5.737.380.633	3.353.906.786
- In which: Interest expense	23		4.952.858.233	2.359.470.746
8. Selling expenses	24		196.891.017	520.599.852
9. General & administrative expenses	25		19.160.537.831	13.161.946.522
10. Net operating profit [30=20+(21-22)-(24+25)]	30		30.384.494.053	34.382.543.718
11. Other income	31		50.000	280.746.471
12. Other expenses	32		127.494.973	696.592
13. Other profit (40=31-32)	40		(127.444.973)	280.049.879
14. Profit or loss in joint venture	45		-	-
15. Profit before tax (50=30+40)	50		30.257.049.080	34.662.593.597
16. Current corporate income tax expenses	51	VI.30	6.952.561.272	9.063.252.592
17. Deferred corporate income tax expenses	52	VI.30	130.237.193	-
18. Profit after tax (60=50-51-52)	60		23.174.250.615	25.599.341.005
18.1 Profit after tax of minorities	61		5.768.665.885	3.451.210.454
18.2 Profit after tax of the parent company's shareholders	62		17.405.584.730	22.148.130.551
19. EPS (VND/share)	70		580	738

International Gas Product Shipping Joint Stock Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		30.257.049.080	34.662.593.597
2	Adjustment in accounts				
	Fixed assets depreciation	02		28.467.265.172	20.626.043.852
	Provisions	03		-	(138.409.354)
	Unrealized foreign exchange difference loss/gain	04		493.980.179	938.000.000
	Loss/gain from investment	05		(5.643.820.947)	(7.515.391.075)
	Loan interest expenses	06		4.952.858.233	2.359.470.746
3	Operating profit before the changes of current capital	08		58.527.331.717	50.932.307.766
	Changes in accounts receivable	09		50.458.792.624	(44.920.093.912)
	Changes in inventories	10		(11.238.372.227)	8.905.479.129
	Changes in trade payables (interest payable, income tax payable)	11		(37.110.285.695)	29.164.096.705
	Changes in prepaid expenses	12		756.927.264	(5.409.855.090)
	Loan interest paid	13		(4.367.440.969)	(2.359.470.746)
	Corporate income tax paid	14		(9.834.149.570)	(8.611.977.673)
	Other receivables	15		-	88.490.507
	Other payables	16		(1.631.119.690)	(1.479.752.280)
	Net cash provided by (used in) operating activities	20		45.561.683.454	26.309.224.406
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(240.400.000)	(2.723.373.668)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3	Cash paid for lending or purchase debt tools of other companies	23		(750.000.000)	-
4	Withdrawal of lending or resale debt tools of other companies	24		115.000.000.000	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	70.000.000.000
7	Cash received from interest, dividend and distributed profit	27		6.035.432.438	9.048.104.544
	Net cash used in investing activities	30		120.045.032.438	76.324.730.876
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		-	(12.885.250.000)
4	Cash paid to principal debt	34		(39.624.105.263)	-
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(43.688.970.034)	-
	Net cash (used in) provided by financing activities	40		(83.313.075.297)	(12.885.250.000)
	Net cash during the period (50=20+30+40)	50		82.293.640.595	89.748.705.282
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		49.175.009.189	123.850.075.947
	Influence of foreign exchange change	61		-	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70	131.468.649.784	213.598.781.229
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